

# Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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## MARKET COMMENTARY

Indian equity benchmarks cut all of their losses to end higher on Thursday. After a cautious start, indices traded in red terrain for the most part of the trading session, as breaking all records, India registered its biggest-ever single day spike with 199,569 fresh cases. With this, India's Covid tally has shot up to 14,070,890 cases. Some cautiousness came after Moody's said that the re-imposition of virus management measures following a surge in Covid infections will dent economic activity and could hurt market and consumer sentiment, and it warned of a threat to recovery. However, it said targeted containment measures, versus last year's complete lockdown, and rapid vaccination will soften the hit on the economy.

Investors were concerned, as firmer prices of crude oil, petroleum products and basic metal drove India's inflation based on wholesale price index (WPI) to 7.39% (provisional) for the month of March 2021 over March 2020. However, in the last hour of the trade, indices staged recovery to end higher, after the Ministry of Finance in its latest report has showed that fund raising in FY 2020-21 was better than that in FY 2019-20 for both Public Issues and Rights Issues, despite the uncertainty prevailing in FY 2020-21 owing to COVID-19 pandemic. As per the report, during FY 2020-21, Rs. 46,029.71 crore and Rs. 64,058.61 crore were raised through Public Issues and Rights Issue respectively, as against Rs. 21,382.35 crore and Rs. 55,669.79 crore raised last year.

On the global front, European markets were trading higher, as a rally in commodity prices lifted miners, while some positive earnings reports offset worries about the pace of COVID-19 vaccination in the continent. Asian markets ended mostly higher on Thursday, after Singapore central bank retained its monetary policy stance as the policymakers viewed it appropriate amid weak outlook for core inflation and continuing economic recovery. The Monetary Authority of Singapore decided to maintain a zero percent per annum rate of appreciation of the Nominal Effective Exchange Rate, or S\$NEER. The width of the policy band and the level at which it is centered will be unchanged. The MAS applies the exchange rate against a basket of currencies within an undisclosed band as its monetary policy tool.

## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48803.68	259.62	0.53
NIFTY	14581.45	76.65	0.53
MIDCAP	19923.58	-20.41	-0.10
SMLCAP	20799.69	-5.79	-0.03
-BSEFMC	12844.58	-22.84	-0.18
AUTO	21870.50	-266.49	-1.20
POWER	2421.41	22.27	0.93
REALTY	2492.70	-9.64	-0.39
BSE IT	26747.21	4.11	0.02
BANKEX	36473.15	384.62	1.07
OIL GAS	14699.70	123.42	0.85
METAL	16013.15	234.30	1.48
INDIA VIX	20.89	0.43	2.10

## ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	755	1159	90
BSE	1247	1649	161

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4853	3993	22
NSE CASH	70792	72824	(3)
NSE F&O	9251859	4292924	116

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.78	4.17	0.98
SENSEX	33.90	3.30	0.74

## FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4980	5506	(527)
FII	11711	10732	980

Note: FII & DII Figures are provisional

## FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7806.36	6497.72	1309
Index Options	1229428.03	1222329.41	7099
Stock Futures	12990.57	13795.88	(805)
Stock Options	14417.88	14790.81	(373)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.15
BANK NIFTY	1.09	1.00

## SECURITIES BAN FOR TRADE IN F&O FOR 16-04-2021

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## 10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.128	6.011	1.95
USA	1.599	1.636	-2.27

## DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.62	91.69	-0.08

## CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	75.20	-0.015	-0.019
28-Apr -21 EUR-INR	89.96	0.39	0.43
28-Apr -21 GBP-INR	103.56	0.09	0.08
28-Apr -21 JPY- INR	69.10	0.30	0.44

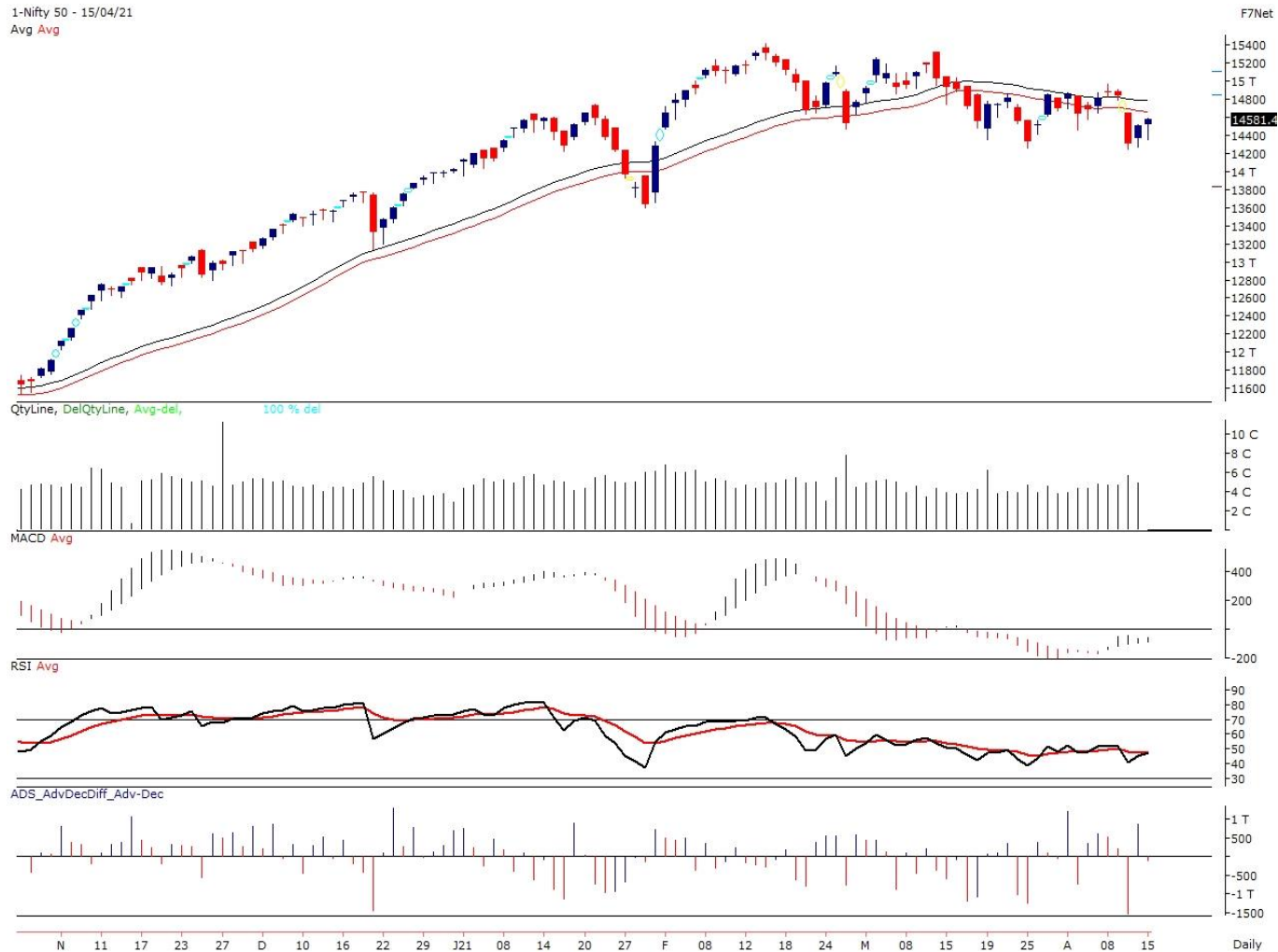
## KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1766.09	29.51	1.71
Silver	25.90	0.48	1.92
Crude-Oil	63.34	0.19	0.30
Brent-Crude	66.84	0.25	0.38

## INDEX TREND ANALYSIS

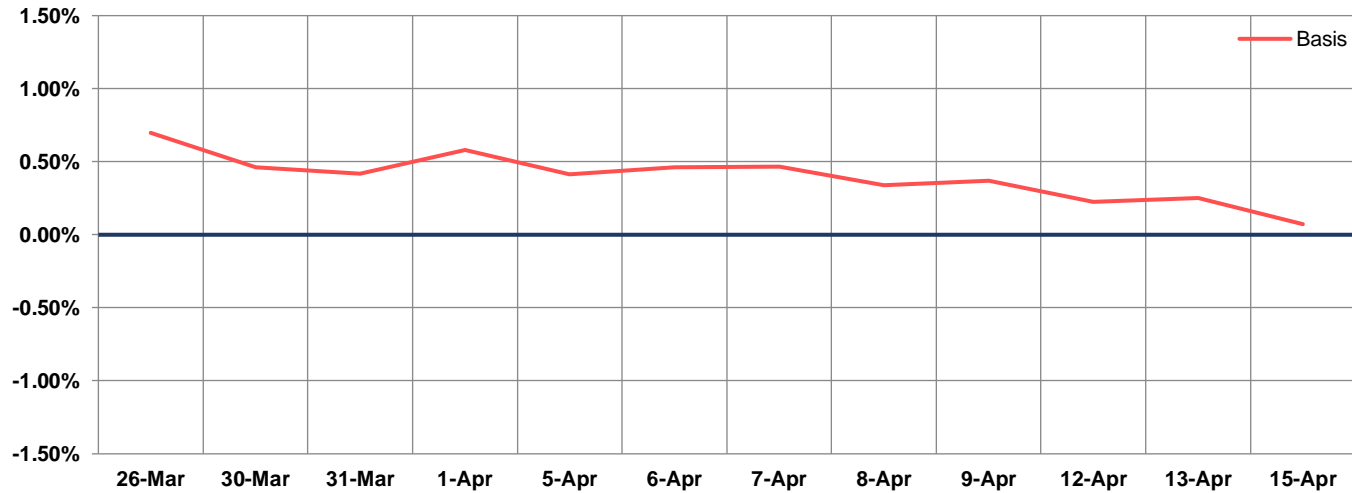
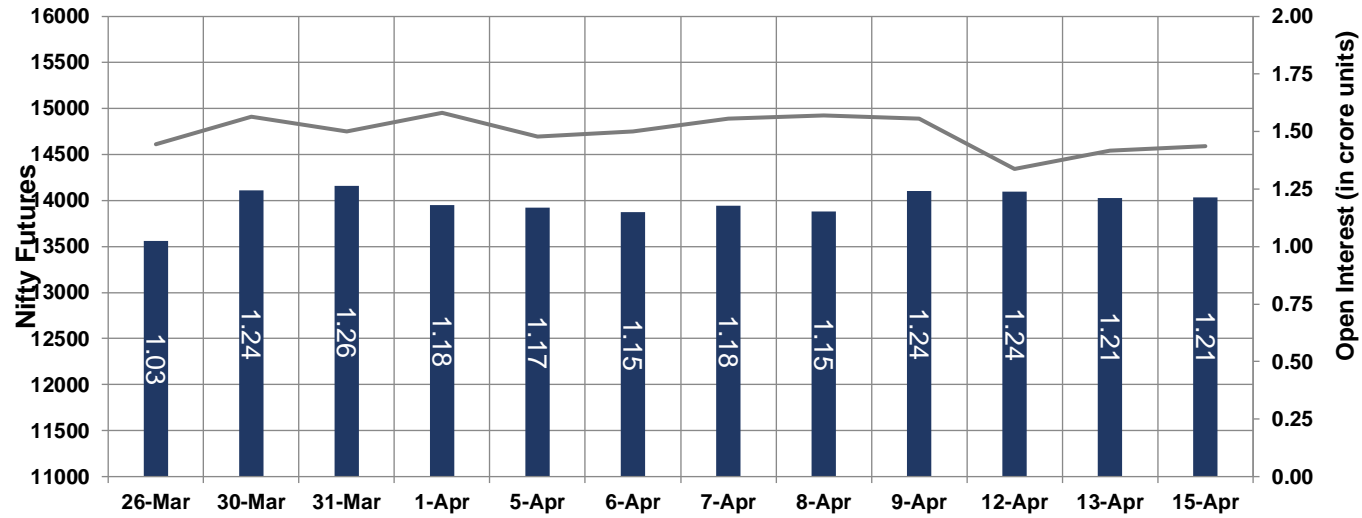
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14581	14266	14424	14511	14668	14755	Sell	Neutral	Buy
SENSEX	48804	47690	48247	48567	49124	49445	Sell	Neutral	Buy
NIFTY FUTURES	14600	14289	14444	14530	14686	14771	Sell	Neutral	Buy
BANK NIFTY	32113	31121	31617	31902	32398	32683	Neutral	Neutral	Buy
CNX IT	26011	25005	25508	25796	26299	26587	Neutral	Neutral	Buy
CNX MIDCAP	23530	23004	23267	23451	23714	23897	Neutral	Neutral	Buy
CNX SMALLCAP	8171	8008	8090	8158	8239	8308	Neutral	Neutral	Buy
INDIA VIX	20.89	16.92	18.91	20.22	22.21	23.52	Sell	Sell	Buy

## NIFTY TECHNICAL & INDICES LEVEL

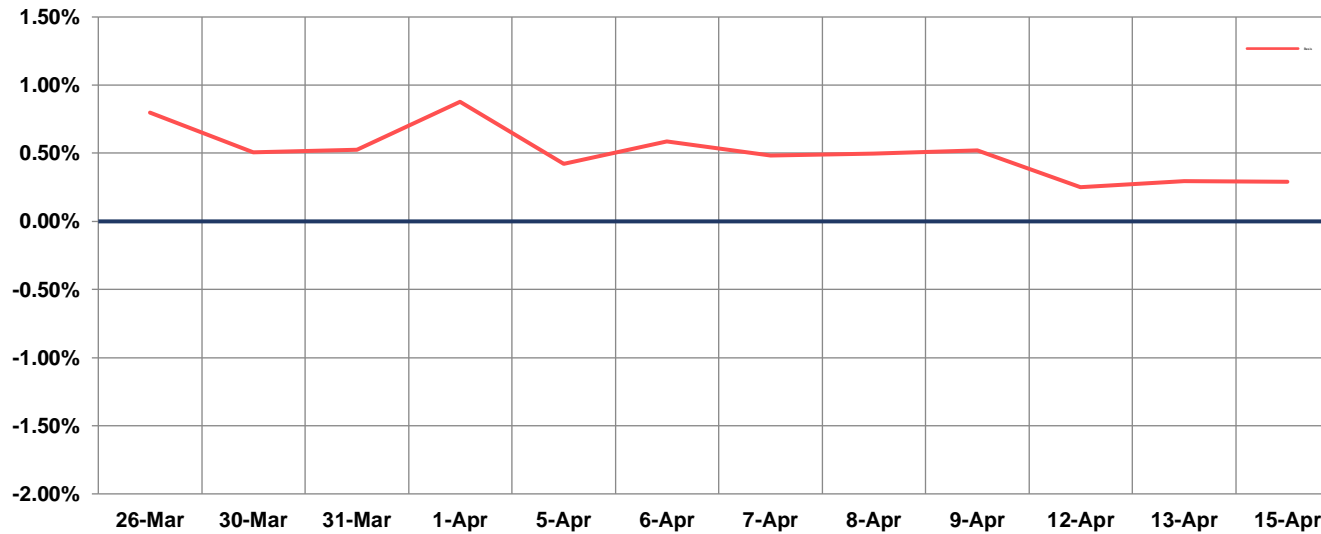
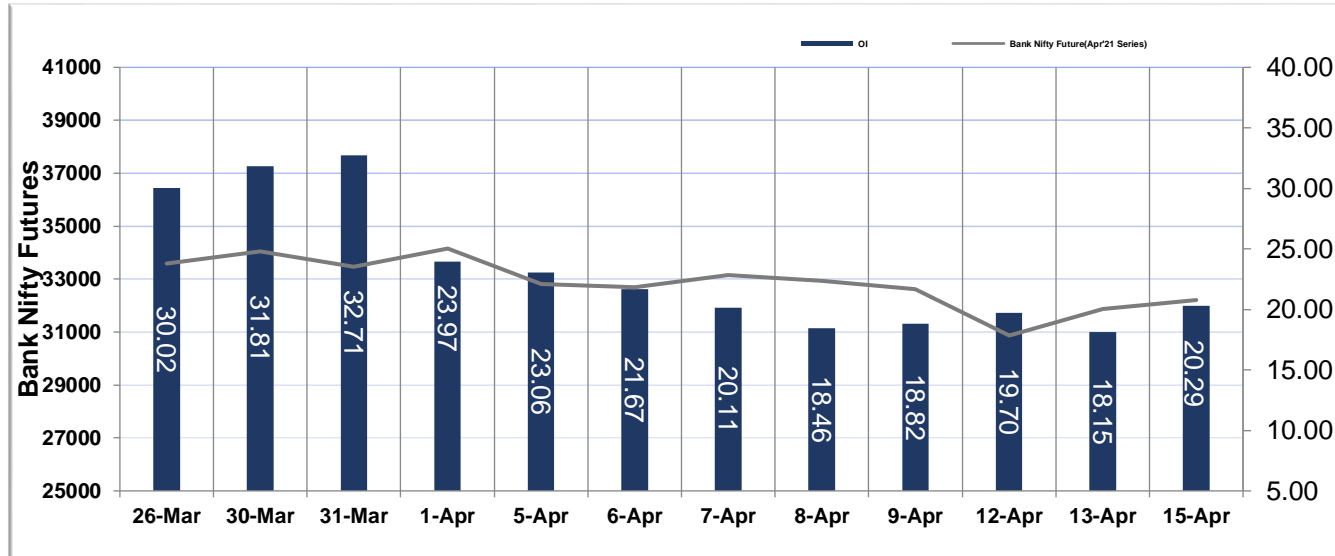


- Nifty Cash prices have settled at **14581.45** up by 0.53 percent from the previous close. On the upper side it has resistance of **14690** and **14840** levels, while lower side it has support of **14370** and **14260** levels. Intraday traders should be cautious and take position accordingly.

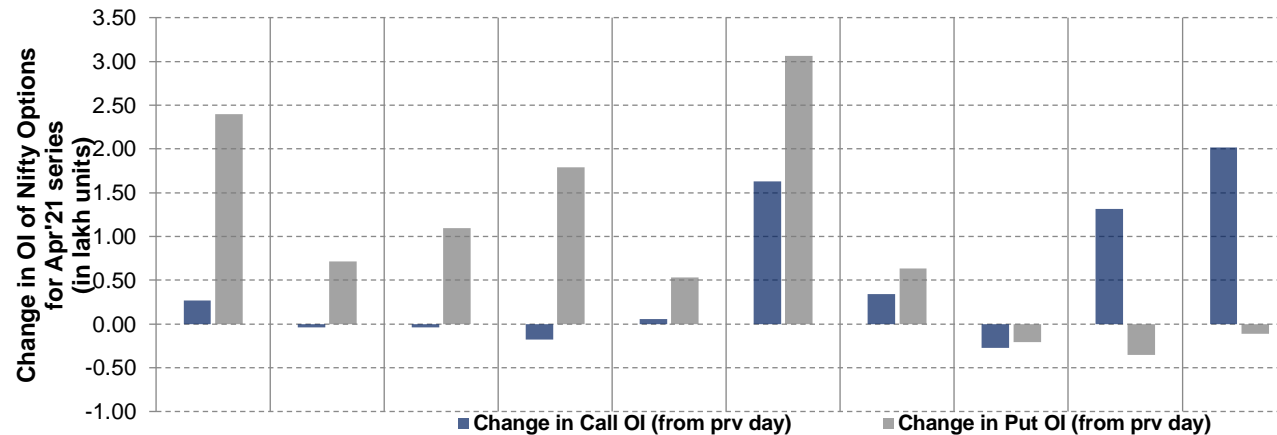
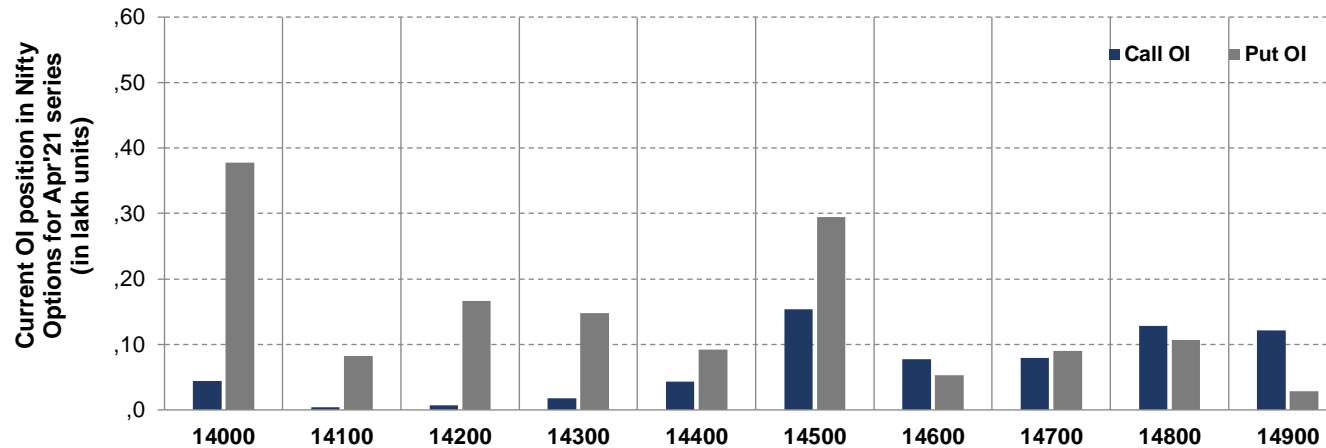
## NIFTY FUTURES



## BANK NIFTY FUTURES



## NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.20 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with an addition of 0.24 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (1.53mn) and that for Puts was at 14,000 SP (3.80mn)



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